

Create a Field of Interest Fund

A field of interest fund at the Hawai'i Community Foundation (HCF) allows you to identify and support a broad charitable purpose or category of interest, such as the arts, education, human services, or a particular geographic area in Hawai'i.

What is a Field of Interest Fund?

With a field of interest fund, you can rely on HCF to identify organizations capable of making the greatest impact in the specific issue or region of particular importance to you. Field of interest funds are especially good for legacy gifts.



How does it work?

1. SET UP YOUR FUND

Decide whether to give now or later. You can give now by establishing a field of interest fund with HCF with funds or assets you currently own, or later by creating a field of interest fund with HCF through your will or trust.

Choose a name. You select the name of the fund. You can use your own name, or recognize a family member, friend, or organization by naming the fund after them. Or name the fund in a way that ensures your anonymity.

Identify your area of interest. Work with an HCF philanthropic representative to define the goals for your fund.

2. RECEIVE A TAX DEDUCTION

You receive a tax deduction in any year contributions are made. You may also reduce your estate taxes with testamentary gifts.

3. FUND GROWTH

Your funds are invested with the intention to protect the principal, generate income, and ensure capital growth.





How can I design my fund to make the biggest impact for Hawai'i?

Q: There are so many organizations working in my area of interest and so much need. How can my gift make a difference?

A: Select a field of interest in which other current donors have already invested, such as the environment, youth development, or healthy aging. Together, we can leverage grants to go further, provide more resources in a particular field, and help facilitate collaboration.

Q: We live in, do business in, and have deep ties to a neighbor island community. How will we know what issues or opportunities will be prevalent 25 to 50 years from now?

A: Connect your field of interest fund to one of our locally based geographic funds. Professionally facilitated by HCF, the giving decisions will remain focused on your chosen community for generations.

Q: While I have a couple of specific ideas about how my gifts can make a difference within a field, how do I prevent my fund from being too narrow or limited?

A: Design your field of interest fund with a broad definition and capture your specific ideas based on what you see today in a descriptive fund memo. Your fund memo will provide our staff with your individualized interests, without binding the future.

The nuts and bolts

HCF field of interest funds are established with a minimum gift of \$25,000, and additional contributions can be made at any time thereafter. The fee for a field of interest fund — covering administrative costs and support services such as grantmaking and community work — is 1.5 percent, with a minimum fee of \$250 annually.

To establish a field of interest fund with an advisory committee, there is a minimum gift of \$700,000 and additional fees for advisory committee facilitation, beginning at 0.75 percent, with a minimum fee of \$3,000 annually.*

* Fees are subject to change without prior notice.

Get Started Today

For additional information and to maximize the impact of your giving, contact us at **(808) 566-5560** or **donorservices@hcf-hawaii.org**. A philanthropic advisor can help you with your philanthropic plans.

