



Hawai'i Community Foundation
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PLANNED GIVING BRIEF

Ending the Year Well



Get a head start on your year-end tax planning.

✓ **IRA Charitable Rollover**

If you're 70½ or older and own an IRA you can make cash gifts directly from your IRA to charity. For many people, this is the best tax-wise way to give. Your gift can also satisfy all or part of your required minimum distribution once you reach age 73. Contact us to learn more.

✓ **Outright Gift of an Asset**

If you wish to make a gift this year but are concerned about preserving your cash resources, consider giving an appreciated asset. A gift of securities, business interests or real estate can provide you with significant income and capital gains tax savings, often exceeding the benefits of a cash gift.

✓ **Donor Advised Fund (DAF)**

If you are looking for an end-of-year deduction but want more time to make thoughtful giving decisions, consider a donor advised fund (DAF). Our organization can use your tax deductible gift to establish a DAF in your name. You can make grants from your DAF now and in the future to support our work and other causes you care about.

✓ **Zero-Tax Gift and Sale**

If you are planning to sell an asset like securities, real estate or a business, before you sell, consider a "zero-tax" charitable gift and sale. By making a gift of part of the asset before the sale, you can use a tax-saving charitable deduction to significantly lower or eliminate the capital gains tax on the sale.

Consider these worthwhile strategies before the year's end.

Selling securities, real estate or a business this year?

Consider planning strategies to avoid capital gains tax

Age 70½ or older?

Consider your IRA for tax-wise giving

Own an IRA and/or 401(k)?

Maximize your deductible contributions

Expect to be in a higher tax bracket?

Talk to your tax advisor for solutions to manage taxes

Expect to be in a lower tax bracket or can control income?

Shift income to this year

Have investment losers?

Sell to offset winners and lower your capital gains tax

Extra medical expenses?

Establish a health savings account (HSA)

Have state taxes, property taxes, medical bills?

Accelerate deductible expenses

May We Help?

If you would like further information, please contact us at 808-566-5560 or email donorservices@hcf-hawaii.org.