



HAWAII COMMUNITY  
FOUNDATION

Serving Our Community Since 1916

2014 ISSUE 2

# FACES OF *Philanthropy*

NEWS FROM THE HAWAII COMMUNITY FOUNDATION

## A Love for Hawai'i: One Family's Legacy



*Kelvin Taketa, president & CEO of Hawai'i Community Foundation; Robin Freeman Bernstein; Lisa Freeman; Emme Tomimbang, "the 4th sister"; and Susan Freeman Mann.*

When "Hawai'i Five-0" premiered in 1968, Hawai'i had been a state for only nine years and was relatively obscure to many Americans. The staying power of the show—which originally ran from 1968-1980 and recently celebrated its 100th episode since its 2010 remake—is due in part to the starring role of the islands. Creator Leonard Freeman was responsible for the series being filmed here, a place that holds many memories for the entire Freeman family.

Years ago, in the process of producing a video history of the original "Hawai'i Five-0," Emme Tomimbang became very close to Leonard's wife Rose Freeman and to their three daughters Robin, Susan and Lisa, who lived in Hawai'i part time when the show was being filmed. Jokingly referred to as "the fourth sister," Emme was the one the Freeman sisters came to for advice on finding a way to honor their deceased parents and give back to the community that has meant so much to them.

They knew that the veteran broadcaster and media professional had set up the *Emme Tomimbang Educational Fund* at the Hawai'i Community Foundation (HCF)—a fund that gives grants to public high schools to provide scholarships to graduates pursuing an education in journalism and digital arts. When the Freeman sisters asked Emme for insights about local charities, she remembers thinking: "I wanted to offer them good suggestions and protect them at the same time, and I knew they would be in good hands with HCF."

The result of Emme's friendship and advice to the Freeman sisters is the *Leonard and Rose Freeman Family Fund* at HCF. The siblings describe it as "our way of keeping our parents close to us and honoring their hard work, their devotion to each other, to us, and to the islands they loved." The fund will benefit local

*continued on next page*

This is our way  
of keeping our  
parents close...  
and honoring  
their devotion  
to each other,  
to us and  
to the islands  
they loved.

– The Freeman sisters, creators of  
the *Leonard and Rose Family  
Freeman Fund*

# OUR *Mission*

*We help people make a difference by inspiring the spirit of giving and by investing in people and solutions to benefit every island community.*

## Leading the Mission *A message from Kelvin H. Taketa, President & CEO and Paul Kosasa, Board Chair*



*Kelvin H. Taketa*



*Paul Kosasa*

You have only to look at the stories in this issue of Faces to get a sense of our widespread reach. As we head into the final stretch of the year, we're aware of how much work we've done ... and of how much work there is yet to do for our community. Decreases in government funding and shifts in giving post-recession mean tougher times for some sectors and a need for more collaboration and coordination.

One thing is for sure: When HCF donors, clients and partners join together around their shared interests and give with a shared purpose, the results are better and the impact on our community is greater.

We conducted a perception survey recently and had a number of conversations with donors, clients and nonprofit organizations to better understand their needs and how HCF can better serve the community. We learned a number of things including:

- Many of you, our donors and clients, continue to recognize HCF as a leader in the nonprofit sector and would like us to increase that leadership within the community.
- Nonprofit organizations also look to HCF as a leader and the voice of the nonprofit sector.

It is a privilege and a responsibility to be valued for our unique perspective on community needs, investment opportunities and nonprofit support. The effectiveness of our efforts depends on the commitment by philanthropists and nonprofits to do more, and to do better.

The grants we distribute are directly benefiting the people and environment of Hawai'i. The support we provide is building excellence in the nonprofits we rely on. The initiatives we convene are helping to increase the level of giving and make philanthropy more effective. And we cannot do what we do without you.

This is an important time to give and a good time to contact us about joining the more than 1,000 individuals, families, businesses, and organizations who are making a big difference through smart giving. Thank you and best wishes for the Holidays.

### *Cover story continued*

nonprofit organizations and artists, a cause that's important to the family: "Our father was devoted to writers and artists, as are we. Every artist needs to have a foundation so they can discover their own process without the constant stress and trauma of financial concerns. This fund enables real art to germinate from the heart." Their first round of grants are to Interisland Terminal and the Native Arts and Culture Foundation to support Hawaiian artists including Hawai'i's first Poet Laureate, Kealoha. The Freemans look forward to saying "Mahalo" to Hawai'i for years to come through the Hawai'i Community Foundation, which also administers the *Jack and Marie Lord Funds*. (Read more about the *Jack and Marie Lord Funds* on page 4.)

Emme Tomimbang and her husband, Jim Burns' philanthropic spirit has resulted in the creation of another fund at HCF, the Burns-Tomimbang Charitable Fund. When asked about why philanthropic giving is so important to Emme, she replied, "You can't take it with you. So make sure you leave it to people and organizations that will benefit from your generosity. The organization will continue to do good on earth, while you've journeyed on."

**For more information about creating a Donor Advised Fund please contact Cara Mazzei at 566-5527 or [cmazzei@hcf-hawaii.org](mailto:cmazzei@hcf-hawaii.org)**



# WELCOME TO THE 'OHANA *New Funds*

## New Funds at the Hawai'i Community Foundation

Behind every new fund is a compelling story of a donor's passion and a specific reason for giving back to the community. Though their interests may vary, what HCF clients have in common is a passion for Hawai'i and a strong desire to make a meaningful impact during and beyond their lifetimes.

We warmly welcome HCF clients who have created funds in 2014; they join a very special group of dedicated people who share a passion for helping others and making Hawai'i an even better place to live:

100th Infantry Battalion Veterans  
Stanley Izumigawa Scholarship Fund\*  
Richard Aadland Fund  
John Melvin (Jack) Abramson Fund  
American Association of University Women (AAUW)  
Honolulu Branch Education Fund  
Burns-Tomimbang Charitable Fund\*  
Déjà vu Surf Hawai'i Scholarship Fund  
DREAM Fund\*  
John Huey Drouilhet & Sada Okumura Fund  
Leonard & Rose Freeman Family Fund\*  
Fukunaga Scholarship Foundation  
Steve and Gloria Gainsley Fund  
German Benevolent Society of Honolulu Scholarship Fund  
Karen Chandler & Chris Grootaert Fund  
Hale Kaua'i Scholarship Fund in Memory of Samuel W. Wilcox II  
The Hawaii Island New Knowledge (THINK) Fund  
Haynes Family Fund  
Hōkūli'a Scholarship Fund  
Hōkūli'a Community Fund  
Kae'hu Scholarship Fund  
Hisa and Fukutaro Kawakami Fund  
Gerry and Karen Keir Fund  
Jay Lee Divine Mercy Fund

Barbara Leppe Hawai'i Scholarship Fund  
Dr. Philip Liu for Medical Education Fund  
John and Allison Lyles Fund  
Teruo & Adeline K. Ogawa Moloka'i Scholarship Fund  
Teruo & Adeline K. Ogawa Moloka'i Education Fund  
Roxanne Scott and Randall Omel Scholarship Fund  
Dr. William Masaru Shigekawa Scholarship Fund  
Jack L. Stahley Fund  
Stein Family Scholarship Fund  
Tony Group Foundation Fund  
Margaret Ushijima Fund  
Margaret Ushijima Fund 1  
Katherine H. Wery Fund  
Ken Yamase Sportsmanship Scholarship Fund

*\*Highlighted in this issue of Faces of Philanthropy*



*John and Allison Lyles,  
creators of the John and  
Allison Lyles Fund.*

## DREAM Fund

More than 2,300 young adults in Hawai'i have immigrated to the United States when they were under the age of 16, and are currently eligible to apply for Deferred Action for Childhood Arrivals (DACA) relief. Created in 2012 by President Obama, DACA gives undocumented young adults between the ages of 18 and 32 the opportunity to obtain social security numbers, two-year work permits and deportation deferment.

According to the American Immigration Council's "Two Years and Counting: Assessing the Growing Power of DACA" published in June 2014, individuals who received DACA had the ability to work, attend school and obtain driver's licenses.

More importantly, they became better contributors to their communities and their families.

This year, Hawai'i Community Foundation started a partnership with Unbound Philanthropy to establish the DREAM Fund to increase the number of individuals applying for DACA in Hawai'i. Grants will focus on creating programs to educate young adults about the benefits of DACA, assisting with submission and renewing of applications. These programs will also collect data, outcomes and impacts of all outreach activities funded by the DREAM Fund grants.

## Jack and Marie Lord

Jack Lord, who played Lieutenant Commander Steve McGarrett on the long-running television show *Hawai'i 5-0*, and his wife Marie, were generous contributors to many worthy causes in Hawai'i. Throughout their lives they used their platform in the media to raise awareness and funding for a multitude of charitable organizations across the islands.

In 1988 the couple set up the *Jack and Marie Lord Funds* through HCF to benefit 12 local charities. Initially, their gift was \$50,000; it grew to \$750,000 upon Jack's passing a decade later. Upon Marie's death in 2005, the fund received the balance of the couple's estate, valued at more than \$40 million. At the time, the Lords' gift was one of the largest to a charitable organization.

The Hawai'i 5-0 legacy of giving continued this year when the Freeman sisters, daughters of series creator Leonard Freeman, set up the *Leonard and Rose Freeman Family Fund* to benefit local nonprofit organizations and artists.

The following charities benefit from the *Jack and Marie Lord Funds*:

- Hospice Hawai'i
- St. Francis Hospice Care Center
- Salvation Army's Hawai'i Division
- Eye of the Pacific Guide Dogs, Inc.
- The Arc in Hawaii
- Bishop Museum
- Variety Club of Honolulu
- Hawaiian Humane Society
- United Service Organizations
- Honolulu Museum of Arts
- Hawai'i Public Television
- Hawai'i Lions Eye Foundation

## Giving Back Was a Way of Life for Stanley Izumigawa



*Stanley Izumigawa is shown in his garden, where he enjoyed spending much of his time.*

Stanley "Stan" Yutaka Izumigawa embodied the spirit of giving and philanthropy. As a former educator, principal and decorated Infantry Battalion veteran, Stan gave of his time and energy to a wide variety of endeavors that were dear to his heart: family, military, education, and charity.

Before his passing earlier this year, Stan made arrangements at HCF for a portion of his estate to be set aside to create *The 100th Infantry Battalion Veterans Stanley Izumigawa Scholarship Fund* to benefit descendants of the members of the 100th Infantry Battalion. "He wanted to give back," says Joan Izumigawa about her father. "This scholarship fund was

his way of continuing his service even after he passed. My father felt strongly that you should always remember where you came from."

The term "Renaissance man" has been used by many to describe Stan Izumigawa. During his retirement, when many men his age would start slowing down, he took up windsurfing and cycling. He loved working with his hands and enjoyed gardening, growing his own food and woodworking.

Stan began each day by setting out three goals for himself and making sure to accomplish them. "My father was always thinking about the future," adds his daughter Jill Ross. "He rooted for the underdog and believed that just because you may come from humble beginnings, you could always make something of yourself."

Stan's scholarship fund is his way of encouraging a spirit of perseverance and connection to the past. His legacy gift provides an education for new generations and makes sure their future has a solid foundation.

## New Legacy Society Members

HCF welcomes the newest members of our Legacy Society, those who have committed to a planned charitable gift in their will or trust. We thank you for your foresight and commitment to our community.

Kathleen Ai

Molly Baher

Thomas P. Huber

Monica Heeney

Roger M. Higa

Michael Malaghan

Barbara S. McDonagh

Rick & Claire Robinson

Stanley Tomono

## Box Jellyfish Feel the Sting of Medical Research

You never know where life is going to lead you. Seventeen years ago, a casual swim in the ocean turned into an almost fatal experience for Dr. Angel Yanagihara when she was stung multiple times by a swarm of Hawaiian box jellyfish off the coast of Waikīkī. Dr. Yanagihara's painful encounter motivated her to research and identify the debilitating and sometimes lethal toxin in box jellyfish venom and develop an antidote gel to prevent severe jellyfish stings.

Having a great idea is one thing, making it a reality is quite another. "My sting prompted me to write a proposal to the Hawai'i Community Foundation to study these animals," says Yanagihara, an assistant research professor affiliated with the University of Hawai'i at Mānoa's Pacific Biosciences Research Center and the Department of Tropical Medicine, Medical Microbiology and Pharmacology at the John A. Burns School of Medicine (JABSOM).

HCF's Medical Research grant program supports basic and clinical research conducted in Hawai'i, through annual grant-making. The overall goal of the program is to support a robust local medical research community that benefits the people of Hawai'i. The funds have a positive economic impact throughout the medical research and local business communities.

Our *Hawaiian Box Jellyfish Venom* grant has been funding Yanagihara's research for six non-consecutive years, totaling \$350,000. The preliminary data from the research conducted by Yanagihara and her team has been instrumental in helping to secure additional federal grants of nearly \$3.5 million. "The longstanding HCF funding sustained this work during the lean years between federal funding," adds Yanagihara. "Kudos to HCF for their commitment to local research and local researchers!"

The Medical Research grant program is supported by the George F. Straub Trust, the Victoria S. and Bradley L. Geist Foundation, and multiple funds at HCF. Award recommendations are made by the Medical Research Advisory Committee made up of local experts in the medical field.

The ripple effect of these research grants was felt beyond the shores of Hawai'i when Dr. Angel Yanagihara joined the team that helped swimmer Diana Nyad complete her record-setting journey from Cuba to Key West, Florida in September 2013. "We were fortunate to have the world's expert on these jellies with us. [She] has developed a green gel that greatly mitigates these stings," says Nyad.

More recently, Dr. Yanagihara has been asked to assist biologists in Ireland with finding an antidote to the sting of a Lion's mane jellyfish, which is local to Ireland.



*University of Hawaii at Manoa Assistant Research Professor Angel Yanagihara.*

*Photo credit: Laura Aguon*



## Schools of the Future

Schools of the Future, an initiative of the Hawai'i Community Foundation and the Hawai'i Association of Independent Schools, distributed \$5 million in grants between 2009 and 2014 to help schools in Hawai'i move into the 21st century. The impetus for transforming how teachers teach and how students learn is based on a recognition that future graduates need to have different skills to succeed going forward. Among these, the ability to think critically, communicate well, be creative, and work collaboratively. While most people think of technology as the answer, SOTF incorporated technology as a means, not an end, to the type of transformation that is underway. The SOTF process was organized around professional learning communities made up of teachers and administrators, and the initiative has captured national attention for its results.

Independent evaluations reported measurable impacts for both teachers and their students:

- Guidelines were developed to help other schools foster change in their own settings, based on reports of grantees.
- 90% of participating teachers improved their effectiveness.
- 80% of teachers reported a positive impact on students.
- Student engagement was described as higher.
- New methods and use of technology allowed students different learning experiences.
- Teachers incorporated the learning of skills not just content, as instructional goals.
- Teachers used more diverse pedagogies.

As word of its success has spread, this year's Schools of the Future conference is being co-sponsored by the Hawai'i Department of Education and is expected to attract nearly 1,000 teachers from public and private schools across Hawai'i. We are proud to have been a part of this successful initiative, and can't wait to see the ripple effect of investing in 21st century education.

**To learn more about Schools of the Future, visit [www.hawaiicomunityfoundation.org/community-impact](http://www.hawaiicomunityfoundation.org/community-impact)**



*Students participating in Schools of the Future activities at Hongwanji Mission School*

I love to see the lightbulb go on-whether in the minds

## Pillars of Peace Hawai'i

Representatives of The Elders, former Norwegian Prime Minister Gro Harlem Brundtland, civil rights activist Hina Jilani of Pakistan, and Archbishop Emeritus Desmond Tutu, were recently in Honolulu at the invitation of Pillars of Peace Hawai'i, an initiative of the Hawai'i Community Foundation, supported by the Omidyar 'Ohana Fund. The Elders is an independent group of global leaders brought together by Nelson Mandela in 2007.

Over a three-day period, nearly 1,500 enthusiastic students, community and business leaders, along with members of the public, joined The Elders in a variety of sessions, including the Hawai'i Leadership Forum Program, Student Leaders Program, Dignitary Luncheon, Public Talk, and Hawaiian & Environmental Leaders Roundtable.

During their time on O'ahu, The Elders visited Bishop Museum and 'Iolani Palace to learn more about Hawai'i's history and culture. The Hawaiian ideals of cultural tolerance and shared identity clearly resonated with the invited speakers.

"We really want to promote humaneness, and there is a great deal of it here, where you see people of so many different ethnic backgrounds cohering in the kind of way it seems to be happening," Tutu said. "We should call the Ukrainians and the Russians, 'Just come and see how people from different backgrounds are able to cohere as a community.'"

On October 9 HIKI NŌ, the nation's first student news network, aired its story about The Elders' visit on PBS Hawaii.

**To learn more about Pillars of Peace visit [pillarsofpeacehawaii.org](http://pillarsofpeacehawaii.org)**



*(l-r) Representatives of The Elders, civil rights activist Hina Jilani of Pakistan, Archbishop Emeritus Desmond Tutu, Former Norwegian Prime Minister Gro Harlem Brundtland watching a performance by Nā Keiki o Hālau Hula Olana.*



*(l-r) Former Norwegian Prime Minister Gro Harlem Brundtland, Archbishop Emeritus Desmond Tutu and civil rights activist Hina Jilani of Pakistan on the veranda of 'Iolani Palace.*

of fellow teachers or our students.

- Lori Okamura, Teacher, Hongwanji Mission School.



## HIKI NŌ - A Game-Changing grant

In 2011, grants from the Hawai'i Community Foundation helped PBS Hawaii to Launch HIKI NŌ, the first statewide student news network and digital media learning initiative.

The innovative program gives students from 86 public, private and charter schools from across the islands the opportunity to create and produce video news stories through the help of teachers who provide guidance on production. The participating students and teachers use their personal time to work on these video stories and it's viewed as an extracurricular activity, until now.

To help further grow HIKI NŌ, the Stupski Family Fund of the Hawai'i Community Foundation awarded a three-year, \$2.1 million grant that will allow the program to build curriculum so an elective course can be incorporated in Hawai'i's middle and high schools. "HIKI NŌ belongs in the schools, not outside the school day," noted Kelvin Taketa. "We're honored to work with passionate donors, like Joyce Stupski, who have the desire to create a greater impact in our education system."

To learn more about HIKI NŌ, and to watch episodes of the program, visit [pbshawaii.org/hikino](http://pbshawaii.org/hikino)



*HIKI NŌ students interviewing Archbishop Desmond Tutu, and filming for the premiere episode of HIKI NŌ's sixth season, which included coverage of Pillars of Peace Hawai'i. (For more on Pillars of Peace Hawai'i, see page 7.)*

## Artists in the Schools



Since 2008, HCF has partnered with ARTS FIRST by supporting the State Foundation on Culture and the Arts' (SFCA) Artists in the Schools Program. By providing grants to schools for qualified teaching artists to conduct residencies in individual classes, artists and teachers get the chance to collaborate on ways to weave art into the Department of Education curriculum. The experience not only enhances teachers' abilities to teach the existing curriculum as well as the arts ... it also helps make learning come alive for students.

The Honolulu Theatre for Youth (HTY) is one of seven nonprofit organizations funded this year by HCF to conduct art residencies. HTY actors are working with elementary and middle school students to help them use

their imaginations and creativity in the process of learning about culture, history, numbers, reading, and even life skills.

Funding for HTY and these other nonprofits—Maui Dance Council, Maui Academy of Performing Arts, Lotus Arts Foundation, Honolulu Museum of Art, Hawai'i Potters' Guild, and Hawaii Opera Theatre—will allow arts residencies to take place in 43 schools on O'ahu, Maui, Hawai'i Island, and Kaua'i this year. In combination with the grants distributed by SFCA, a total of 92 schools will host art residencies in 2014-2015, many with a population of low-income students.



*Participants in the Artists in the Schools Program.*



## Hawai'i Tourism Authority

In 2013, Hawai'i Community Foundation partnered with Hawai'i Tourism Authority (HTA) to administer its Natural Resources Program and Kūkulu Ola: Living Hawaiian Culture Program. Both grant programs focus on funding projects across the state that advance the goals of preserving Hawai'i's natural resources and perpetuating the Native Hawaiian culture. In the first year of grants, HCF helped to award more than \$1.2 million to support 40 projects including beach cleanups, production of signage describing wildlife and native plants, and renovation of buildings to become culture centers for visitors and local residents.

This year, HCF is expected to award more than \$2.1 million on behalf of HTA's programs. You can find a full list of grantees on our website, [hawaiicommunityfoundation.org](http://hawaiicommunityfoundation.org)

*Below: Hui Aloha Kīholo, HTA Living Hawai'i Culture Program grantee is renovating this former residence on Hawai'i Island. It will be transformed into The Kīholo Bay Interpretive Center through renovation work, installation of displays and hiring of staff and volunteer docents.*

*Side photos: Moloka'i residents working to preserve Hawai'i's natural resources as part of a grant to Ka Honua Momona International.*



# HCF New Programs

## Connecting for Success

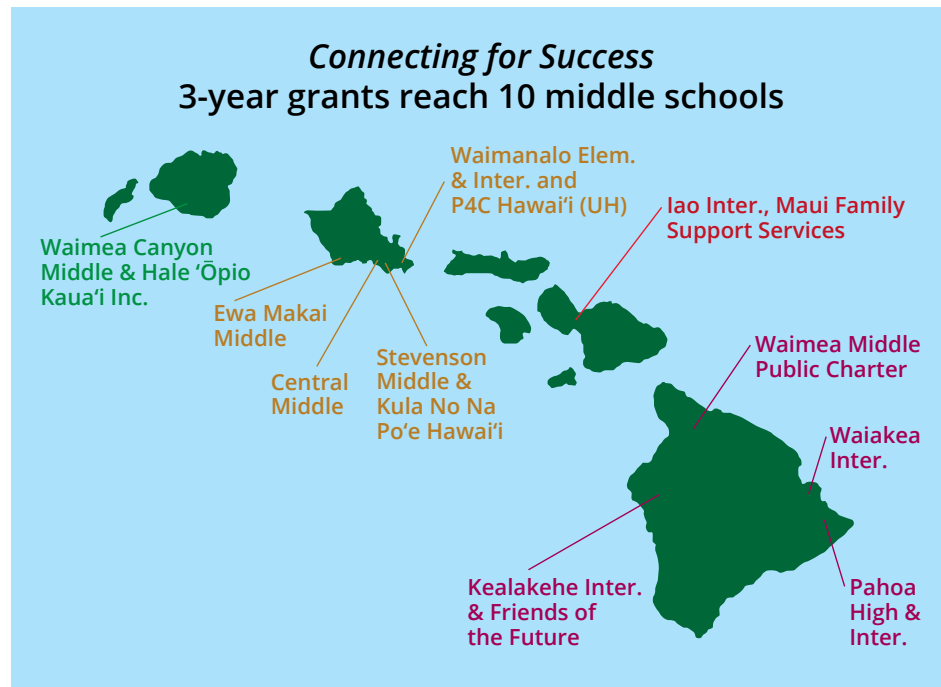
Of the 37,000 Hawai'i students in 6th, 7th and 8th grades, over 6,000 will not graduate from high school on time without intervention. With the generous support of 15 funders and donors, the Hawai'i Community Foundation has created a program called Connecting for Success (CFS) that's based on research by the Centers for Disease Control and Prevention, and is designed to help increase students' connections to school. The CFS program has awarded 15 grants to 10 public middle schools and their community partners. Now in its second year, the results are promising: 54% of students who participated in this program had at least one "F" on his or her report card, which dropped to 11% by the end of the first year of the program. Increasing attendance and academic performance of at-risk students reduces the likelihood that these students will engage in risky behaviors, such as dropping out of school, smoking or using drugs. We are encouraged by the early results of CFS and also by the excitement and engagement of all the school and community participants.



Robert Lewis Stevenson Middle School students participating in HCF's Connecting for Success program, which provides tutoring, mentorship, case management and other supports to youth at-risk of not completing high school.



Mentor Daniel Gomez with Waimea Middle School Public Conversion Charter student.





## HousingASAP

In September, HCF launched HousingASAP, a new program designed to convene a network of nonprofit service providers to help address a critical issue: homeless families in Hawai'i. The main goal of HousingASAP is to move more homeless families into stable housing faster, serve them quicker and keep them in their homes. The three-year, \$4 million program, will help network providers build their organizational effectiveness, especially their capacity around data and evaluation; form network partnerships specific to family homelessness; and provide leadership development opportunities. This program is vital to organizations that need to adapt to the changes in the federal approach to funding homelessness, which emphasizes getting people into housing first.

HCF held a two-day informational and kick-off meeting for the following participating organizations, which represent half of the beds available for homeless families in Hawai'i:

- Alternative Structures International
- Catholic Charities Hawai'i
- Family Life Center, Inc.
- Family Promise Hawai'i
- Hope Service Hawai'i, Inc.
- IHS, the Institute for Human Services
- United States Veterans Initiative
- Waikiki Health

HousingASAP is funded by 13 donors:

- Aloha United Way
- American Savings Bank
- Atherton Family Foundation
- Bank of Hawai'i Foundation
- Central Pacific Bank Foundation
- Cooke Foundation
- Harold K.L. Castle Foundation
- Kresge Foundation
- McInerney Foundation

And the following Hawai'i Community Foundation Funds:

- Community Housing Fund
- Kosasa Family Fund
- Omidyar 'Ohana Fund
- Stupski Family Fund



*Program participants at the HousingASAP Kickoff Meeting. Front row (L-R): Christy MacPherson, Rona Fukumoto, Maude Cumming, Brandee Menino, Connie Mitchell, Ana Piloton  
Second row (L-R): Jason Espero, Sheila Beckham, Mary Saunders, Minda Golez, Tammy Rodrigues, Aedward Los Banos, Gladys Peraro  
Third row (L-R): Jeremy McComber, Tom McDonald*

In Hawai'i, 40 percent of those accessing homeless services are families, which includes more than 3,500 children.

## Statewide Reach

Over the past five months, more than 600 of our volunteers, donors, clients, and professional advisor partners, joined us at events on O'ahu, Kaua'i, Maui, and the Big Island, making us truly, a statewide effort. We are always honored to hear personal expressions from our clients and donors about their philanthropy and to learn the impact of their giving through stories told by recipients. On Maui, Kirsten Gilchrist, shared her gratitude for the scholarship she received from the fund established by Paul Mancini, scholarship ambassador, donor, and Maui Leadership Council Member. "It's total strangers like Paul who believed in me that helped me to believe in myself. Your gift reminds me that I'm not the girl who had to overcome issues of self-confidence and anorexia; I'm the girl who can achieve her dreams of becoming a surgeon." Here are a few images from our HCF-hosted events across the state.

### Kaua'i Donor Event



*Kaua'i Leadership Council Members. Left to Right: Charlie King, Joy Miura Koerte, Kathy Richardson, Sonia Topenio, Michael Murakoshi, and Paul Horner.*

### Kaua'i Scholarship Event



*Scholarship recipient Tyler Elwin with Sara Miura, founder of the Rise Up Scholarship.*

*Below: Chandlyn and Chazlyn Harada, Scholarship recipients*



### Maui Scholarship Event



*HCF Scholarship recipient Kristin Gilchrist and HCF Scholarship Donor Paul Mancini from Maui.*



*Maui Scholarship Recipients*



## O'ahu Scholarship Event



*Scholarship recipients at HCF O'ahu Scholarship Event*



## East Hawai'i Donor and Scholarship Event



*Hawai'i Island Scholarship Recipients*

## West Hawai'i Richard Smart Scholarship Event



*Richard Smart Fund Scholarship recipients from Hawai'i Island*

What's your dream?  
And how can we make this happen together?"

– Kelvin Taketa on HCF's role when working with Legacy Society members on leaving a legacy that will matter most to them.

2014

## Outstanding Professional Advisor in Philanthropy Awards

The Hawai'i Community Foundation works closely with professional advisors—including estate planning attorneys, accountants and financial consultants—to help their clients fulfill their philanthropic goals.

These three individuals received the HCF 2014 Outstanding Professional Advisor in Philanthropy Award for their exemplary practice of incorporating philanthropy into their everyday work.



*“As clients think about what to do with their assets, they are actually reflecting on what kind of legacy they want to leave.”*

Nancy Budd, Esq.  
Law Offices of Nancy Budd  
Kaua'i



*“When you give to charity, you connect your children to the causes their parents believed in and teach them that life is about more than money.”*

Christopher R. Dang, Esq.  
Christopher R. Dang, LLLC  
Hawaii Estate Law Group  
O'ahu



*“It's important to give as a family; that's how future generations will understand their family's values and learn to give themselves.”*

Robert Kawahara, CPA  
Kawahara & Company  
Maui



## Legacy Event

Our recent Legacy Society luncheon allowed Legacy Society members to meet with each other and to hear from Kelvin Taketa, HCF's President and CEO, about the direction of HCF. When asked about the reason Wanda Gerebin has chosen to leave a legacy with the Hawai'i Community Foundation, she said "There's a plan in place and that's comforting. And the plan will extend into the future, which is what makes it special."



Myrna and Richard Cundy



Wanda Gerebin

## Ho'okele Awards

The Hawai'i Community Foundation, in partnership with the Wallace Alexander Gerbode Foundation, recently presented the 2014 Ho'okele Awards. This annual award recognizes outstanding nonprofit leaders with a \$10,000 gift to be used for their personal renewal and professional development.

This year's awardees are:

**Suzanne Case, executive director, Hawai'i Program, The Nature Conservancy**

**Howard S. Garval, president and chief executive officer, Child & Family Service**

**Nanci Kreidman, M.A., chief executive officer and co-founder, Domestic Violence Action Center**

**Nola A. Nahulu, artistic director, Hawai'i Youth Opera Chorus**

To learn more about how HCF is working toward increasing nonprofit excellence across the islands of Hawai'i, visit [hawaiicommunityfoundation.org](http://hawaiicommunityfoundation.org)

*(l-r) Stacie Ma'a, president, Wallace Alexander Gerbode Foundation; Suzanne Case, executive director, Hawai'i Program, The Nature Conservancy; Nanci Kreidman, M.A., CEO and co-founder, Domestic Violence Action Center; Howard S. Garval, president & CEO, Child & Family Service; Nola A. Nahulu, artistic director, Hawai'i Youth Opera Chorus; Kelvin Taketa, president and CEO, Hawai'i Community Foundation*





ADDRESS SERVICE REQUIRED



## Mission Possible ... Financial Security + Tax Savings for Retirees Through Charity



*Curtis Saiki, Vice President of Philanthropy & General Counsel*

With income tax rates at an all-time high and the expectation that 25% of our local population (or approximately 350,000 residents) will be 65 years or older within the coming years, it's no surprise that we continue to receive more and more inquiries regarding "charitable trusts" and "charitable gift annuities." Both are tax-efficient vehicles that offer "fixed" payment opportunities for retirees. These are hardly new. They've been around for quite a while and were very popular in the 80's and early 90's . . . i.e., another period of time when taxes were high and assets values were increasing.

Here's a clear example of how this works: Assume a 65-year old couple establishes a \$100,000 charitable gift annuity (CGA) at the Foundation. In return for their gift, they'll receive (1) an upfront charitable deduction of \$26,168; (2) a 4.2% fixed annual annuity of \$4,200 for their respective lifetimes, a portion of which is income tax-free; and (3) if invested properly, \$50,000 left at the end of the annuity term to seed or enhance a charitable fund with us. A CGA is fairly attractive for those looking for fixed payments to complement their existing retirement portfolio, especially when looking at current options. (See chart).

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| Investment            | Rate  | Current Income per \$100,000 | Charitable Income Tax Deduction |
|-----------------------|-------|------------------------------|---------------------------------|
| S&P 500               | 2.09% | \$2,090 variable             | \$0                             |
| 10-Year Treasuries    | 2.74% | \$2,740 variable             | \$0                             |
| 5-Year AAA Municipals | 1.29% | \$1,290 variable             | \$0                             |
| CGA                   | 4.20% | \$4,200 fixed                | \$26,168                        |

Source: AllianceBernstein, as of February 13, 2014

While providing a financial safeguard for themselves, the silver lining in this situation is that the couple was able to afford a meaningful gift with the remaining balance of the gift annuity to establish a charitable fund to benefit medical research in memory of their son, who had recently succumbed to cancer. They report to us that this was the most important aspect of the gift!

Please contact me to learn more: [csaiki@hcf-hawaii.org](mailto:csaiki@hcf-hawaii.org) or 808-566-5521.